DAI-ICHI LIFE VIETNAM FUND MANAGEMENT COMPANY LIMITED (DFVN)

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

DFVN FIXED INCOME FUND (DFVN-FIX)

ENGLISH VERSION¹

Ho Chi Minh city, dated March 31st, 2022

NOTIFICATION

About the amendment, supplement of DFVN-FIX Fund's Charter

Respectfully to: The Annual General Investors Meeting of FY2021 of the DFVN-FIX Fund

Dai-ichi Life Vietnam Fund Management Company Ltd. (DFVN) respectfully submits to the General Investors Meeting to consider for passing the following contents for amendment, supplement of the DFVN-FIX's Fund Charter:

NO.	Items, articles of NEW Charter	Items, articles of OLD Charter	Reason for amendment, supplement
1	I. LEGAL BASE	I. LEGAL BASE	Update the legal document
	- Circular 102/2021/TT-BTC dated November 17 th , 2021 of	- Circular 128/2018/TT-BTC dated December 27 th ,	
	Ministry of Finance guiding prices of securities-related	2018 of Ministry of Finance guiding prices of	
	services applied at securities business organizations and	securities-related services applied at securities	
	commercial banks joining Vietnam securities market;	business organizations and commercial banks	
	("Circular 102"); and	joining securities market; ("Circular 128"); and	

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¹ This English version is for reference.

2	II. DEFINITION	II. DEFINITION	Supplement Article 61 of the	
	"Fund management service price" means the fee payable to the	"Fund management service price" means the fee	Fund Charter	
	Fund Management Company that provides management services	payable to the Fund Management Company that		
	to the Fund as prescribed in Article 61, the Fund Charter	provides management services to the Fund as		
		prescribed in the Fund Charter		
3	II. DEFINITION	II. DEFINITION	This amendment, supplement is	
	"Related service providers" means be Custodian Bank or	"Related service providers" means be custodian bank	to be available in case that	
	Vietnam Securities Depository and Clearing Corporation (or	or Vietnam Securities Depository and Clearing	DFVN changes Transfer Agent	
	<u>Vietnam Securities Depository</u>) that is authorized by the Fund	Corporation that is authorized by the Fund Management	to Vietnam Securities	
	Management Company to provide one or several services of	Company to provide one or several services of	Depository (VSD).	
	investment fund administration, transfer agent.	investment fund administration, transfer agent.	VSD shall operate the model of	
			Corporation with the new name	
			of Vietnam Securities	
			Depository and Clearing	
			Corporation in accordance with	
			Laws on Securities No.	
			54/2019/QH14	
4	ARTICLE 15. TRANSACTION OF FUND	ARTICLE 15. TRANSACTION OF FUND	This amendment, supplement is	
	CERTIFICIATES	CERTIFICIATES	to be suitable with operational	
	15.5 The Redemption Orders shall be conducted when the	15.5 The Redemption Orders shall be conducted when	procedure of Fund Certificate	
	Investor has the sufficient Fund Certificates for redemption.	the Investor has the sufficient Fund Certificates for	transaction even that DFVN	
	Details on the Redemption Orders shall be stipulated on the	redemption. Details on the Redemption Orders shall be	changes Transfer Agent's	
	Prospectus	stipulated on the Prospectus	service to VSD.	
5	ARTICLE 15. TRANSACTION OF FUND	ARTICLE 15. TRANSACTION OF FUND	This amendment, supplement is	
	CERTIFICIATES	CERTIFICIATES	to be suitable with operational	
	15.7 The Transaction Orders shall be stipulated in detail by the	15.7 The Transaction Orders shall be stipulated in detail	procedure of Fund Certificate	
	Prospectus. The Transaction Orders which are received before	by the Prospectus. The Transaction Orders which are	transaction even that DFVN	

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		Cut-off Time shall be executed on Transaction Day, if they are				received bef	ore Cu	it-off Time shal	l be ex	ecuted on	changes	Transfer	Agent's	
		received after Cut-off Time shall be canceled or executed on next				Transaction 1	Day, if	they are received	after Cu	t-off Time	service to	VSD.		
		Transaction Day subject to the regulation of the Prospectus.				shall be exec	uted or	n next Transaction	n Day.					
(6	ARTICLE	15.	TRANSACTION	OF	FUND	ARTICLE	15.	TRANSACTIO	N OF	FUND	This ame	endment, s	supplement
		CERTIFICIAT	ES				CERTIFIC	ATES				can ope	en the	payment
		15.9 The metho	od of p	payment: All payments	for Sul	scription	15.9 The n	nethod	of payment:	All pay	nents for	procedure	e of si	ubscription
		Orders shall be	execute	ed in the method of ba	nk trans	fer to the	Subscription	Orders	shall be execute	d in the	method of	amount fo	or Fund Ce	rtificates in
		Fund's account a	at the Su	upervisory Bank. Subsci	ription O	rders and	bank transfer	to the	Fund's account	at the Si	pervisory	accordanc	e with the	laws.
		payment of subs	scriptio	n amount can be execu	ted by a	uthorized	Bank from	the ac	count of Invest	ors or	legitimate			
		person or other in	ndividu	als, organizations other	than Inv	estor (the	authorized	person	by the Investo	rs. In	case that			
		acceptance of S	ubscrip	otion Orders and payme	nt of Sub	oscription	Subscription	Orde	rs and paymen	of su	bscription			
		Orders whether	is ex	ecuted by authorized	person	or other	amount ar	e exe	ecuted by au	horized	person,			
		individuals, orga	anizatio	ons other than Investor s	hall be d	ecided by	Subscription	Order	s shall be requir	ed to s	pecify the			
		the Fund Management Company and stipulated in detail by the				name, accour	nt numl	ber for fund certi	icate tra	nsactions,				
		Prospectus), in	this c	ease that Subscription	Orders	shall be	ID card or	passj	port (for foreig	n inve	stor) and			
		required to speci	ify the r	name, account number f	or fund o	ertificate	subscription	amoun	t of Investors.					
		transactions or	ID card	d or passport (for fore	ign inve	stor) and								
		subscription amo	ount of	Investors.										
_	7	ARTICLE 16.	PART	TIAL REDEMPTION	, SUSP	ENSION	ARTICLE	16.	PARTIAL	REDE	MPTION,	This amer	idment, suj	pplement is
		OF TRANSAC	TION	ORDERS			SUSPENSIO	ON OF	TRANSACTIO	N ORD	ERS	to have c	clear mean	ning, to be
		16.2 In case of partially-met transaction orders (Redemption				16.2 In ca	se of	partially-met t	ransactio	on orders	suitable	with	operational	
		Orders, Switching Orders) are occurred, the Fund Management				(Redemption	Order	s, Switching Ord	ers) are	occurred,	procedure	of Fund	Certificate	
		Company shall a	pply pr	o-rata basis for all Inves	stors. Re	demption	the Fund Ma	anagem	ent Company sh	all appl	y pro-rata	transaction	n even th	nat DFVN
		Orders, Switching Orders shall be executed according to the ratio				basis for all	Investo	rs. Redemption	Orders,	Switching	changes	Transfer	Agent's	
		between the total value of orders can be made and the total value				Orders shall	be exec	cuted according to	the rati	o between	service to	VSD.		
		of registered ord	lers. In	case that the remaining	g Fund C	Certificate	the total valu	e of ord	ders can be made	and the	otal value			
- 1							1					1		

is less than the minimum maintenance account as prescribed in of registered orders. In case that the remaining Fund

the Prospectus, the Fund Management Company's right on behalf of the Fund shall automatically redeem and the Investor shall agree to sell all of remaining Fund Certificates at the subsequent Transaction Day under general regulations about price and transaction method or Investor registers for Redemption Orders, Switching Orders at the subsequent Transaction Day; at the same time, if necessary, the Fund Management Company shall have the right to decide whether to close the account of Investor after one (01) year in case that there are no transactions occurred to maintain the minimum maintenance account. In case that the remaining Fund Certificates is larger than the minimum maintenance account as prescribed in the Prospectus; Redemption Orders, Switching Orders for the remaining Fund Certificated shall be canceled and the account of Investor shall be continued to maintain.

Certificate is less than the minimum maintenance account as prescribed in the Prospectus, the Fund Management Company on behalf of the Fund shall automatically redeem and the Investor shall agree to sell all of remaining Fund Certificates at the subsequent Transaction Day under general regulations about price and transaction method; at the same time, if necessary, the Fund Management Company shall have the right to decide whether to close the account of Investor after one (01) year in case that there are no transactions occurred to maintain the minimum maintenance account. In case that the remaining Fund Certificates is larger than the minimum maintenance account as prescribed in the Prospectus; Redemption Orders, Switching Orders for the remaining Fund Certificated shall be canceled and the account of Investor shall be continued to maintain

8 ARTICLE 42. THE CONDITIONS OF SELECTING THE RELATED SERVICE PROVIDER

- 42.1 The service provider must satisfy the following conditions:
- a. To be one of the top organizations with experience, prestige and stable financial capacity;
- b. To be allowed to operate the provided services in accordance with the Vietnam Laws;
- c. To have adequate human resources, information technology system, knowledge of relevant Laws, operational processes, profession as requested by the Fund Management Company; and

ARTICLE 42. THE CONDITIONS OF SELECTING THE RELATED SERVICE PROVIDER

- 42.1 The service provider must satisfy the following conditions:
- a. To be one of the top organizations with experience, prestige and stable financial capacity;
- b. To employ human resources with good expertise and experience in the provided services;

This amendment is more suitable to selection criteria of service provider.

Transfer Agent, Fund Administration and the service for Transfer Agent, Fund Administration shall be detail by the Prospectus. 61. THE OPERATION EXPENSES OF THE DBY THE FUND Fund Management Service Price of DFVN-FIX is year. This Fund Management Service Price can be thin the certain period or the certain condition as yethe Fund Management Company but not exceed the ear. The adjustment (if any) shall be publicly notified testment must be in accordance with the Laws. 61. THE OPERATION EXPENSES OF THE	ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND 61.1 b) The Fund Management Service Price of DFVN-FIX is 0.9% NAV/ year. ARTICLE 61. THE OPERATION EXPENSES OF	This supplement is to give details in case of adjustment of the Fund Management Service Price. The content about the formula
f Transfer Agent, Fund Administration shall be detail by the Prospectus. 61. THE OPERATION EXPENSES OF THE DBY THE FUND Fund Management Service Price of DFVN-FIX is year. This Fund Management Service Price can be thin the certain period or the certain condition as yethe Fund Management Company but not exceed ear. The adjustment (if any) shall be publicly notified astment must be in accordance with the Laws.	ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND 61.1 b) The Fund Management Service Price of DFVN-FIX is 0.9% NAV/ year.	details in case of adjustment of the Fund Management Service
f Transfer Agent, Fund Administration shall be detail by the Prospectus. 61. THE OPERATION EXPENSES OF THE DBY THE FUND Fund Management Service Price of DFVN-FIX is year. This Fund Management Service Price can be thin the certain period or the certain condition as yethe Fund Management Company but not exceed ear. The adjustment (if any) shall be publicly notified	ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND 61.1 b) The Fund Management Service Price of DFVN-	details in case of adjustment of the Fund Management Service
f Transfer Agent, Fund Administration shall be detail by the Prospectus. 61. THE OPERATION EXPENSES OF THE DBY THE FUND Fund Management Service Price of DFVN-FIX is year. This Fund Management Service Price can be thin the certain period or the certain condition as	ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND 61.1 b) The Fund Management Service Price of DFVN-	details in case of adjustment of the Fund Management Service
f Transfer Agent, Fund Administration shall be detail by the Prospectus. 61. THE OPERATION EXPENSES OF THE DBY THE FUND Fund Management Service Price of DFVN-FIX is year. This Fund Management Service Price can be	ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND 61.1 b) The Fund Management Service Price of DFVN-	details in case of adjustment of the Fund Management Service
f Transfer Agent, Fund Administration shall be detail by the Prospectus. 61. THE OPERATION EXPENSES OF THE D BY THE FUND Fund Management Service Price of DFVN-FIX is	ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND 61.1 b) The Fund Management Service Price of DFVN-	details in case of adjustment of the Fund Management Service
f Transfer Agent, Fund Administration shall be detail by the Prospectus. 61. THE OPERATION EXPENSES OF THE DBY THE FUND	ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND	details in case of adjustment of
f Transfer Agent, Fund Administration shall be detail by the Prospectus. 61. THE OPERATION EXPENSES OF THE	ARTICLE 61. THE OPERATION EXPENSES OF	11
f Transfer Agent, Fund Administration shall be detail by the Prospectus.		This supplement is to give
f Transfer Agent, Fund Administration shall be	42.3 None	
	42.3 None	-
Transfer Agent, Fund Administration and the service	42.3 None	
Fund Management Company selects the service	PROVIDER	at the Prospectus.
SERVICE PROVIDER	SELECTING THE RELATED SERVICE	regulation of service providers
42. THE CONDITIONS OF SELECTING THE	ARTICLE 42. THE CONDITIONS OF	This supplement is suitable to
	Vietnam laws.	
	g. To satisfy relevant conditions as prescribed in the	
	system; and	
	professional process system, reporting and approval	
	changes and expansion of the Fund; f. To be available to operational system including	
	e. To provide the professional services adaptable to	
	and international laws;	
	d. To have knowledge of the relevant laws of Vietnam	
	stability of the provided service;	
	technology systems and backup systems to ensure	
	relevant conditions as prescribed in the vietnam	stability of the provided service; d. To have knowledge of the relevant laws of Vietnam

	61.2 d) The formula for Custodian Service Price, Supervisory	61.2 d) The formula for Custodian Service Price,	Supervisory Service Price			
	Service Price at Valuation Days is stipulated in detail by the	Price at Valuation Days is stipulated in detail by the Supervisory Service Price at Valuation Days is as				
	Prospectus.	following:	the Prospectus.			
		Supervisory Fee, Custody Service Price for valuation period Supervisory Service Price, Custody Service Price ratio (%) x NAV at the valuation period x The actual number of days in the valuation period Actual days in the year (365 or 366)				
12	ARTICLE 61. THE OPERATION EXPENSES OF THE	ARTICLE 61. THE OPERATION EXPENSES OF	This regulation shall be more			
	FUND PAID BY THE FUND	THE FUND PAID BY THE FUND	be suitable to the Fund			
	61.3 a) Fund Administration Service Price shall be paid to service	61.3 a) Fund Administration Service Price shall be paid	Administration Service Price,			
	provider for fund administration according to the agreement	to service provider for fund administration according to	Transfer Agent Service Price.			
	signed between the Fund Management Company and service	the agreement signed between the Fund Management	The details on Fund			
	provider subject to the effective date from time to time and in	Company and service provider	Administration Fee, Transfer			
	accordance with the regulation about the start time to calculate	➤ The Fund Administration Service Price is 0.045%	Agent Fee should be regulated			
	the service fee (if any) of the Agreement signed by the Fund	NAV/year, minimum Fund Administration Service	in details by the Prospectus.			
	Management Company and service provider.	Price shall be stipulated in the Prospectus.				
	61.3 b) The Transfer Agent Service Price shall be paid to service	61.3 b) The Transfer Agent Service Price shall be paid				
	provider for transfer agent according to the agreement signed	to service provider for transfer agent according to the				
	between the Fund Management Company and service provider	agreement signed between the Fund Management				
	subject to the effective date from time to time and in accordance	Company and service provider The Transfer Agent				
	with the regulation about the start time to calculate the service fee	Service Price shall be paid to service provider for				
	(if any) of the Agreement signed by the Fund Management	transfer agent according to the agreement signed				
	Company and service provider. For avoidance of any doubt, in	between the Fund Management Company and service				
	case that there are any changes to the Transfer Agent, the Transfer	provider				

	Agent Service Price shall be applied in accordance with the regulation of the Agreement signed by the Fund Management Company and new Transfer Agent and/or other agreements (if any, in the period of the transition of the Transfer Agent. 61.3 c) The total of Fund Administration Service Price and Transfer Agent Service Price shall exceed 0.5% NAV/year. This rate shall be checked at the period of calculating the Net Asset Value as of 31 December every year. The Fund Administration Service Price and Transfer Agent Service Price shall be stipulated in detail by the Prospectus. 61.3 d) The formulation for Fund Administration Fee, Transfer Agent Fee (if applied) at Valuation Days is stipulated in detail by the Prospectus.	 ➤ The Transfer Agent Service Price is 0.04% NAV/year, minimum Service Price of Investor maintenance shall be stipulated in the Prospectus. ➤ The transaction service price (Subscriptions, Redemption, Switching, Transference) is 0.03% transaction value. 61.3 c) The formulation for Fund Administration Fee, Transfer Agent Fee (if applied) at Valuation Days is as following: Corresponding fee ratio (%) x NAV at the valuation period x Administration Fee, Transfer Agent Fee for valuation Actual days in the year (365 or 	
		A -41 -1 : 41 (265	
13	ARTICLE 61. THE OPERATION EXPENSES OF THE	ARTICLE 61. THE OPERATION EXPENSES OF	Supplement the service
	FUND PAID BY THE FUND	THE FUND PAID BY THE FUND	provider of Transfer Agent,
	61.4 The other fees under the contracts signed between the Fund	61.4 The other fees under the contracts signed between	Fund Administration and
	Management Company and Supervisory Bank, Transfer Agent,	the Fund Management Company and Supervisory	within the framework of the
	Fund Administrator.	Bank.	laws

Attachment: Draft Charter of DFVN Fix Income Fund (DFVN-FIX) amendment, supplement No.2

DAI-ICHI LIFE VIETNAM FUND MANAGEMENT COMPANY LIMITED

(signed)

TRAN CHAU DANH

Chief Executive Officer