

SUPERVISORY REPORT
DFVN FIXED INCOME FUND (“DFVN-FIX”)
YEAR 2024

- To:**
- **Annual General Meeting of Investors Fiscal Year 2024 of DFVN Fixed Income Fund**
 - **Fund Board of Representative**
 - **Dai-ichi Life Vietnam Fund Management Company Limited (“DFVN”)**

HSBC Bank (Vietnam) Ltd. (“HSBC”) would like to report to the Annual General Meeting of Investors Fiscal Year 2024 of DFVN Fixed Income Fund (“DFVN-FIX” or “the Fund”) in terms of our provision of custody and supervisory bank services to the Fund as follows:

1. General information of the Fund:

Fund name : DFVN Fixed Income Fund
Fund license : 02/GCN-UBCK issued by State Securities Commission on 04/02/2021
Address : Floor 11th, 149-151 Nguyen Van Troi, Ward 11, Phu Nhuan District, HCM City

2. Supervision report on Dai-ichi Life Vietnam Fund Management Company Limited (“the Fund Management Company” or “DFVN”) in operation of DFVN-FIX:


- Depository of assets of the fund: The assets of the fund are deposited at the custodian bank in accordance with current legal regulations.
- Compliance with investment restrictions and borrowing restrictions according to the law and provision in the Fund’s Charter and Prospectus: Complied
- Determination of fund’s NAV is in compliance with as regulations, Fund’s Charter and Prospectus.
- Offering of additional fund certificates and redemption of fund certificates as prescribed by law, Fund’s charter and prospectus: DFVN has process for subscription and redemption of Fund units which is complied with Fund’s Charter, Prospectus and applicable laws and regulations.
- Distribution of profits of the fund: fund has not distributed profits in this reporting period.

3. Implementation of rights and obligations of Supervisory Bank

As supervisory bank of DFVN-FIX, HSBC has fulfilled our responsibilities in relation to custody and supervisory bank services, with details as follows:

- Monitored and custodied for the Fund assets safely, simultaneously maintain records showing that the Fund Assets belong to the Fund and segregated from any other assets;
- Executed duly instructions of the Fund Management Company regarding Fund's transactions in a timely manner;
- Verified reports in relation to the Fund assets prepared by the Fund Management Company with accuracy and professionalism, simultaneously fulfilled reporting obligations to Regulators in accordance with applicable laws and regulations;
- Supervised the compliance on fund's operation carried out by the Fund Management Company for ensuring the compliance with the Fund Charter and applicable laws with due care and diligence;
- Attended meetings of the Fund Board of Representative and Annual General Meeting of the Fund.

Yours truly,

Ho Chi Minh City, 24th February 2025 


Ms. Vo Hong Nhung

Supervisory Bank Manager

The supervisory bank report on the operations of Fund Management Company is based on the information, document and data (hereby referred to as "Information") provided by the Fund Management Company to the Supervisory Bank. This report does not include the issues and affairs which is not in the knowledge of the Supervisory Bank due to the unfaithful information or concealment/deceit of the Fund Management Company